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Warehouse Employees Local No. 730
Pension Trust Fund

Financial Statements

December 31, 2023

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WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
PENSION TRUST FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2023 AND 2022

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Independent Auditor's Report

To the Board of Trustees of
Warehouse Employees Union Local No. 730
Pension Trust Fund

Opinion

We have audited the financial statements of the Warehouse Employees Union Local No. 730 Pension Trust Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses, Schedule of Assets Held at End of Year, and Schedule of Reportable Transactions, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental Schedule of Assets Held at End of Year and the Schedule of Reportable Transactions are supplemental information required by the Department of Labor’ Rules and Regulations for Reporting and Disclosure under ERISA. Supplemental information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

Columbia, Maryland
___, 2024

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WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
PENSION TRUST FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
INVESTMENTS - at fair value		
Common stock	$ 44,458,312	$ 44,660,027
Corporate obligations	1,344,293	827,984
United States Government and Government Agency obligations	1,605,373	1,028,592
Foreign and other government obligations	76,422	16,978
Limited partnerships	58,416,661	62,416,422
Common collective trusts	30,392,290	29,211,698
Direct filing entity	6,058,614	5,739,356
Short-term investments	2,508,848	1,492,975
	144,860,813	145,394,032
INVESTMENTS - other		
Certificates of deposit	76,461	96,211
RECEIVABLES		
Employer contributions	505,392	504,003
Withdrawal liability	4,455,958	4,805,685
Accrued interest and dividends	71,566	57,885
Other	4,090	3,507
	5,037,006	5,371,080
PREPAID EXPENSES	30,055	34,614
CASH	1,806,765	1,773,044
Total assets	151,811,100	152,668,981
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	125,999	152,384
NET ASSETS AVAILABLE FOR BENEFITS	$ 151,685,101	$ 152,516,597

See accompanying notes to financial statements.

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Warehouse Employees Union Local No. 730
Pension Trust Fund

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2023 and 2022

	2023	2022
ADDITIONS		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	$ 16,430,636	$ (18,658,143)
Interest and dividends	839,850	1,174,079
Other	27,472	66,361
	17,297,958	(17,417,703)
Less investment expenses	(1,602,326)	(1,216,703)
Investment income (loss) - net	15,695,632	(18,634,406)
Employer contributions	5,559,830	5,445,274
Withdrawal liability interest	313,947	336,473
Other income	567	500
Total additions	21,569,976	(12,852,159)
DEDUCTIONS		
Benefits paid	21,886,547	21,314,557
Administrative expenses	514,925	416,829
Total deductions	22,401,472	21,731,386
NET DECREASE	(831,496)	(34,583,545)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	152,516,597	187,100,142
End of year	$ 151,685,101	$ 152,516,597

See accompanying notes to financial statements.

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WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the Warehouse Employees Union Local No. 730 Pension Trust Fund (the Plan), is provided for general information purposes only. Participants should refer to the Summary Plan Description for more complete information.

The Plan was established on August 15, 1965, and restated effective January 1, 2002, by an Agreement and Declaration of Trust. The Plan is maintained pursuant to collective bargaining agreements between certain employers in the Washington, D.C. area and the Warehouse Employees Union Local No. 730 (the Union). The Plan provides normal, early, and disability pension benefits to eligible participants. The Plan also provides survivor benefits to the beneficiaries of deceased eligible participants. The Plan is financed entirely by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Under current provisions of the Plan, an employee is generally eligible for a normal pension if he has attained age 60 and has been employed for at least 5 years in a bargaining unit which has a contract with the Union. The amount of the benefit is dependent upon the rate of contributions agreed to and made by the particular employer. Effective January 1, 1999, vesting of benefits is attained for participants who have 5 years or more vesting service. A year of vesting service is credited for each year the participant is employed for at least 870 hours for which contributions are paid to the Pension Fund.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared using the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition - Investments in common stock are carried at fair value which generally represents quoted market prices. Certain United States Government and Government Agency obligations are carried at fair value as of the last business day of the Plan's year as reported by the investment manager or as provided by the custodial bank based on valuations maximizing the use of observable inputs for similar securities for similar securities with similar credit ratings. The investment in corporate obligations and certain United States Government and Government Agency obligations are carried at estimated fair value as reported by the investment manager or as provided by the custodial bank. The limited partnerships are valued at market value on the last business day for the year, as established by the partnerships. The common collective trusts are valued at market value on the last business day for the year, as established by the trust. The direct filing entity is valued at market value on the last business day for the year, as established by the entity. The short-term investments are carried at cost which approximates fair value. Certificates of deposit held for investment that are not debt securities are included in investments- other.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Funding Policy and Revenue Recognition - Contributions to the Plan are made by participating employers as specified in the collective bargaining agreements. Employer contributions are accounted for as exchange transactions. The contributions are due on a monthly basis. The funding policy is to contribute an amount sufficient to meet the minimum funding requirements of ERISA and the Internal Revenue Code. The actuary reported that the Plan met minimum funding standards as of December 31, 2023 and 2022. The actuary also determines whether additional contributions are necessary to avoid funding-based benefit restrictions under Section 436 of the Internal Revenue Code.

During the years ended December 31, 2023 and 2022, the Plan received eighty percent (78%) and eighty one percent (80%), respectively, of its employer contributions from one employer.

Employer contributions receivable are accrued based on an analysis of subsequent employer reports and remittances.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Payment of Benefits - Benefits to participants are recognized upon distribution.

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NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

NOTE 3. TAX STATUS

The Plan obtained its latest determination letter dated March 23, 2016, in which the Internal Revenue Service (IRS) stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The IRS has ruled that the Plan is exempt from Federal income taxes pursuant to the IRC Sections 401(a) and 501(a).

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

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NOTE 5. ACTUARIAL INFORMATION

Actuarial valuations of the Plan were made by the consulting actuary as of December 31, 2022. Information in the reports included the following:

Actuarial present value of accumulated plan benefits:	
Vested benefits	
Participants and beneficiaries currently receiving benefits	$ 180,970,646
Other vested benefits	104,490,169
Total vested benefits	285,460,815
Non-vested benefits	2,863,778
Present value of expected administrative expenses	8,121,407
Total actuarial present value of accumulated plan benefits	$ 296,446,000

As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended December 31, 2022, were as follows:

Actuarial present value of accumulated plan benefits at January 1, 2022	$ 289,710,129
Increase during the year attributable to:	
Benefits accumulated	1,110,232
Experience gains	(805,244)
Increase for interest	19,624,033
Benefit paid	(21,314,557)
Net decrease	(1,385,536)
Actuarial present value of accumulated plan benefits at end of year (w/o administrative expenses)	288,324,593
Present value of expected administrative expenses	8,121,407
Actuarial present value of accumulated plan benefits at December 31, 2022 (w/ administrative expenses)	$ 296,446,000

The present value of administrative expenses is equal to 2.82% of the accrued liability. The amount is an estimate.

The above actuarial valuations were made using the entry age normal cost method. Some of the more significant actuarial assumptions used in the valuations were:

Rates of Investment Return - 7% for funding and disclosure purposes. 2.55% for determining RPA ’94 Current Liability (previously 2.22%).

NOTE 5. ACTUARIAL INFORMATION (continued)

Rates of Mortality - Pri-2012 amount-weighted Table Blue Collar Mortality, generationally projected using scale MP-2021. For Current Liability purposes, the 2023 Static Mortality Tables as prescribed under IRS Regulations.

Administrative Expenses - $602,230, payable at the beginning of 2023 (previously $586,313).

Rates of Turnover - Double the combination of Sarason's Advanced Pension Tables. The rates vary with age.

Rates of Retirement - Rates vary with age and years of service. 35% for ages 51-59 with 30 years of service and 15% for over 30 years of service. Assumes 100% retirement at age 60 and over with at least 30 years of service.

Rates of Disability - None assumed.

Marriage Rates - 61% for both male and females. Males are assumed to be 3 years older than spouse.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2023, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2023, and the changes in its financial status for the year then ended, but only a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2023. The complete financial status of the Plan is presented as of December 31, 2022.

As of January 1, 2023, the actuary reported that the Plan was in critical and declining status as identified under the Pension Protection Act of 2006 (PPA). The Plan is projected to be insolvent in the 2035 plan year. The Trustees adopted a Rehabilitation Plan (RP) on March 3, 2020. The RP described the actions to be taken by the Plan's Trustees, and the benefit and contribution changes to be bargained by the bargaining parties, to achieve a timely emergence from critical status within the rehabilitation period required by law. As permitted by Section 205 of the Worker Retiree Employer and Recovery Act of 2008, the Trustees elected to extend the Plan's rehabilitation period by three additional years.

The Plan is required to update the RP annually. If the Trustees determine that modifications are necessary, they will revise the RP and the benefit contribution schedules recommended under the RP.

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NOTE 6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the years ended December 31, 2023 and 2022, there were no transfers in or out of levels 1, 2 or 3.

There have been no changes in valuation methodologies at December 31, 2023 and 2022.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

	Fair Value Measurements at December 31, 2023			
	Total	Level 1	Level 2	Level 3
Common stock	$ 44,458,312	$ 44,458,312	$ -	$ -
Corporate obligations	1,344,293	-	1,344,293	-
United States Government and Government Agency obligations	1,605,373	492,057	1,113,316	-
Foreign and other government obligations	76,422	-	76,422	-
Short-term investments	2,508,848	2,508,848	-	-
Total assets in fair value hierarchy	49,993,248	$ 47,459,217	$ 2,534,031	$ -
Investments measured at NAV*	94,867,565			
Total investments	$ 144,860,813			

	Fair Value Measurements at December 31, 2022			
	Total	Level 1	Level 2	Level 3
Common stock	$ 44,660,027	$ 44,660,027	$ -	$ -
Corporate obligations	827,984	-	827,984	-
United States Government and Government Agency obligations	1,028,592	69,492	959,100	-
Foreign and other government obligations	16,978	-	16,978	-
Short-term investments	1,492,975	1,492,975	-	-
Total assets in fair value hierarchy	48,026,556	$ 46,222,494	$ 1,804,062	$ -
Investments measured at NAV*	97,367,476			
Total investments	$ 145,394,032			

*The investments measured at NAV account for 65.5% and 67.0% of net assets available for benefits at December 31, 2023 and 2022, respectively.

In accordance with Subtopic 820-10, investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The unfunded commitments and redemption information for the investments, as of December 31, 2023 and 2022, are as follows:

	2023 Fair Value	2022 Fair Value	2023 Unfunded Commitments	2022 Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Limited partnerships:						
Acadian Non-US Concentrated Fund	$ 7,377,281	$ 6,386,766	$ -	$ -	Daily	10 Days
Boyd Watterson State Government Fund, LP	5,702,889	6,237,835	-	-	Quarterly	60 Days
Corbin ERISA Opportunity Fund, L.P.	16,331,364	15,614,837	-	-	Quarterly	65 Days
Hamilton Lane Secondary Feeder Fund IV-A LP	3,706,495	5,130,581	4,369,695	4,258,053	A	A
Hamilton Lane Secondary Fund VI-A LP	-	604,109	-	7,837,500	B	B
Hamilton Lane Secondary Fund VI-B LP	1,445,772	-	7,425,000	-	C	C
PRISA III Fund, L.P.	23,852,860	28,442,294	-	-	Quarterly	90 Days
Common collective trusts:						
JPMCB Global Allocation Fund	7,675,890	7,153,025	-	-	Daily	1 Day
Loomis Sayles High Yield Conservative Trust	7,801,682	7,680,966	-	-	Daily	3 Days
Northern Trust Russell 1000 Growth Index Fund	14,914,718	14,377,707	-	-	Daily	1 Day
Direct filing entity:						
Hardman Johnston International Equity Group Trust	6,058,614	5,739,356	-	-	Monthly	10 Days
	$ 94,867,565	$ 97,367,476	$ 11,794,695	$ 16,695,553		

A - The Hamilton Lane Secondary Feeder Fund IV-A LP (the Fund) cannot be redeemed. The Hamilton Lane Secondary Feeder Fund IV-A LP is a feeder fund in a master-feeder structure whereby the Fund invests substantially all of its assets in Hamilton Lane Secondary Fund IV LP (the “Main Fund”). The investment objective of the Fund, through its interest in the Main Fund, is to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions. The underlying assets of the Fund are expected to be liquidated by 2027.

B - The Hamilton Lane Feeder Fund VI-A LP (the Fund) cannot be redeemed. The Hamilton Lane Feeder Fund VI-A LP is a feeder fund in a master-feeder structure whereby the Fund invests substantially all of its assets in Hamilton Lane Secondary Fund VI Holdings 2 LP (the “Holdings 2”). The investment objective of the Fund, through its interest in the Holdings 2, is to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions. The underlying assets of the Fund are expected to be liquidated by 2033.

C – The Hamilton Lane Secondary Fund VI-B LP (the Fund) cannot be redeemed. The Hamilton Lane Secondary Fund VI-B LP is a feeder fund in a master-feeder structure whereby the Fund invests substantially all of its assets in Hamilton Lane Secondary Fund VI Holdings 2 LP (the “Holdings 2”). The investment objective is to acquire and hold a diversified portfolio of private equity investment partnerships, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions. The underlying assets of the Fund are expected to be liquidated by 2033.

The Acadian Non-US Concentrated Fund’s investment objective is to outperform the Investment Portfolio’s performance benchmark the Morgan Stanley Capital International Europe, Australasia, and Far East Index (“MSCI EAFE Index”) over multiple year time periods.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The Boyd Watterson State Government Fund, LP is a real estate fund that operates as a perpetual life, open-ended, commingled collective investment fund. The objective of the Partnership is to provide income stability and capital preservation while seeking to deliver excess returns with moderate risk over market cycles by investing predominately in commercial real estate properties leased to state, county and municipal government agencies with an underlying credit rating at the time of acquisition of Aa3 or higher from Moody's or AA - or higher from S&P or Fitch.

The Corbin ERISA Opportunity Fund, L.P.'s investment objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations.

PRISA III Fund, LP invests in commercial real estate through one or more real estate investment trusts.

JPMCB Global Allocation Fund, Loomis Sayles High Yield Conservative Trust and Northern Trust Russell 1000 Growth Index Fund are measured at fair value, without adjustment by the Plan, based on net asset value (NAV) or NAV equivalent as of December 31, 2023 and 2022.

Boyd Watterson State Government Fund, LP, Corbin ERISA Opportunity Fund, L.P., Hamilton Lane Secondary Feeder Fund IV-A LP, PRISA III Fund, L.P., and Acadian Non-US Concentrated Fund, are measured at estimated fair value, without adjustment by the Plan, as reported by the sponsors of the investments as of December 31, 2023 and 2022. Hamilton Lane Feeder Fund VI-B LP., is measured at fair value, without adjustment by the Plan, as reported by the sponsor of the investment as of December 31, 2023. Hamilton Lane Feeder Fund VI-A LP., is measured at fair value, without adjustment by the Plan, as reported by the sponsor of the investment as of December 31, 2022.

NOTE 7. WITHDRAWAL LIABILITY RECEIVABLE AND INCOME

Each contributing employer is required to pay the fund all amounts due as withdrawal liability resulting from a partial or complete withdrawal from the Plan, in accordance with the Employee Retirement Income Security Act of 1974, as amended (ERISA). Under ERISA, the Board of Trustees (Board) has full authority to adopt rules and regulations governing the determination and payment of withdrawal liability. These rules and regulations are binding on all employers.

Withdrawal liability represents a withdrawing employer's share of the unfunded vested benefit liability (UVB) of the Plan. The calculation of the UVB is done on an annual basis and the absence of withdrawal liability for any particular plan year cannot be taken as assurance that there will be no withdrawal liability in the following plan year.

The Plan assesses withdrawal liability to employers who have withdrawn from the Plan in accordance with plan rules and regulations, noted above. Amounts assessed as withdrawal liability contributions are recorded as receivable when collection of the assessment appears reasonably certain. Once the receivable is recorded, a portion of each payment received reduces the receivable and a portion is recorded as interest income on withdrawal liability contributions.

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NOTE 7. WITHDRAWAL LIABILITY RECEIVABLE AND INCOME (continued)

The payment status of each employer is reviewed annually by the Plan's legal counsel and an allowance for credit losses is recorded if warranted.

The Plan has experienced employers who ceased contributions, effectively withdrawing from participation in the Plan. In accordance with ERISA, these employers are required to make withdrawal liability payments to the Plan. The employer withdrawal liability receivable at December 31, 2023 and 2022, is comprised of the following:

	2023	2022
McKesson Drug Corporation	$ 4,455,958	$ 4,805,685

The withdrawal liability as of December 31, 2023 is receivable as follows:

Year Ended:	
December 31, 2024	$ 373,804
December 31, 2025	399,538
December 31, 2026	427,044
December 31, 2027	456,443
December 31, 2028	487,867
Thereafter	2,311,262
	$ 4,455,958

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as economic, interest rate, market and sector risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Withdrawal liability contributions are calculated, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

NOTE 9. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through ___, 2024, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

Supplemental Information

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Warehouse Employees Union Local No. 730
Pension Trust Fund

Schedules of Administrative Expenses

Years Ended December 31, 2023 and 2022

	2023	2022
Actuary fees	$ 103,674	$ 48,236
Audit and payroll audit fees	16,500	18,515
Contract administrator fees	135,702	130,112
Insurance and bonding	121,782	120,026
Legal fees and expenses	120,566	81,021
Miscellaneous	4,948	1,310
Postage and printing	9,639	7,037
Trustees' meeting expenses and conferences	2,114	10,572
	$ 514,925	$ 416,829

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Warehouse Employees Union Local No. 730
Pension Trust Fund

Schedule of Assets Held at End of Year

December 31, 2023

Form 5500, Schedule H, Line 4i

EIN: 52-6124754
Plan No: 001

(a)	(b) Issuer, Borrower	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value — Type	Shares/ Principal	Interest Rate	Maturity Date	(d) Cost	(e) Current Value
		Common stock:					
	Abbott Laboratories Inc	CS	2,644			$ 302,191	$ 291,025
	Abbvie Inc	CS	1,004			91,594	155,590
	Adobe Inc	CS	1,090			107,153	650,294
	Advanced Drainage Systems IN	CS	629			70,104	88,463
	Advanced Energy INDS Inc	CS	1,710			126,080	186,253
	Affiliated Managers Group Inc	CS	2,294			234,265	347,357
	Air Products & Chemicals Inc	CS	664			201,089	181,803
	Albemarle Corp	CS	1,460			109,650	210,941
	Alphabet Inc/Ca-Cl A	CS	5,582			213,612	779,750
	Amazon Com Inc	CS	1,170			141,515	177,770
	American Express Co	CS	694			69,808	130,014
	American Tower Corp	CS	806			153,173	173,999
	Amgen Inc	CS	589			154,325	169,644
	Apple Inc	CS	3,267			70,377	628,996
	Aptargroup Inc (ATR)	CS	2,907			188,952	359,363
	Aptiv PLC	CS	815			89,824	73,122
	Aramark (ARMK)	CS	12,109			304,724	340,263
	ASML Holding	CS	144			4,717	108,996
	Astrazeneca Plc	CS	1,500			103,639	101,025
	Atlassian Corp PLC- Class A	CS	584			122,919	138,910
	Automatic Data Processing Inc	CS	1,450			74,635	337,807
	Avantor Inc	CS	5,480			125,107	125,108
	Avery Dennsion Corp	CS	1,057			188,012	213,683
	Ball Corporation	CS	1,569			73,296	90,249
	Bank of America Corp	CS	7,985			193,315	268,855
	Becton Dickinson & Co	CS	2,015			242,936	491,317
	Berkshire Hathaway Inc	CS	736			174,835	262,502
	Bio-Techne Corp	CS	2,809			94,834	216,742
	Blackbaud Inc	CS	3,219			151,944	279,087
	BlackRock Inc	CS	362			273,128	293,872
	Boeing Co	CS	605			123,721	157,699
	Booz Allen Hamilton Holding	CS	3,345			261,646	427,859
	Boston Scientific Corp	CS	4,865			192,684	281,246
	Bristol Myers Squibb Co	CS	2,891			186,608	148,337
	Broadcom Inc	CS	181			163,774	202,041
	Broadridge Financial Sol W/I	CS	1,233			105,126	253,690
	Brown & Brown Inc	CS	6,558			283,757	466,339
	Burlington Stores Inc	CS	1,758			285,727	341,896
	Caci Intl Inc	CS	1,402			341,458	454,052
	Carlisle Companies Inc	CS	2,303			199,570	719,526
	Carrier Global Corp	CS	3,332			179,386	191,423
	Caseys General Stores Inc	CS	931			182,677	255,783
	Caterpillar Inc	CS	694			180,379	205,195
	Cencora Inc	CS	995			190,587	204,353
	Choice Hotels Intl Inc	CS	2,764			223,047	313,161
	Columbia Bkg Sys Inc	CS	5,452			128,208	145,459
	Columbia Sportswear Co	CS	3,373			193,891	268,288
	Comcast Corporation Cl A	CS	15,004			388,866	657,925
	ConocoPhillips	CS	2,446			281,330	283,907
	Corteva Inc -W/I	CS	5,820			331,548	278,894
	Coty Inc	CS	11,980			144,309	148,792
	CSX Corp	CS	6,473			211,382	224,419
	Curtiss Wright Corp	CS	1,910			369,200	425,529
	CVS Health Corporation	CS	2,520			172,481	198,979
	Daifuku Co Ltd	CS	4,445			40,731	44,690
	Darden Restaurants Inc	CS	1,086			184,233	178,430
	Deckers Outdoor Corp	CS	359			101,499	239,966
	Dentsply Sirona Inc	CS	9,410			439,639	334,902
	Disney Walt Co	CS	2,381			320,518	214,980
	Dolby Laboratories Inc	CS	4,040			331,333	348,167
	Duke Energy Holding Corp	CS	2,372			225,056	230,179
	Dupont De Nemours Inc	CS	2,247			163,872	172,862
	Edwards Lifesciences Corp	CS	3,880			52,461	295,850

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(a)	(b) Issuer, Borrower	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value Type	Shares/ Principal	Interest Rate	Maturity Date	(d) Cost	(e) Current Value
		Common stock (continued):					
	Envista Holdings Corp	CS	12,940			$ 300,764	$ 311,336
	EOG Res Inc	CS	1,584			200,569	191,585
	Equity Lifestyle Properties	CS	1,544			110,574	108,914
	Exxon Mobil Corp	CS	4,164			439,548	416,317
	Factset Resh Sys Inc	CS	350			25,531	166,968
	FMC Corporation New	CS	3,670			265,895	231,394
	Fox Corp	CS	3,851			127,707	114,259
	Freeport McMoran Inc	CS	2,822			94,938	120,133
	FTI Consulting Inc	CS	1,009			171,304	200,942
	General Electric Co	CS	3,173			123,859	113,974
	GoDaddy Inc Class A	CS	4,865			366,920	516,468
	Graco Inc	CS	2,280			27,719	197,813
	Hartford Finl Svcs Group Inc	CS	2,488			186,058	199,985
	Henry Jack & Assoc Inc	CS	919			47,980	150,174
	Henry Schein Inc	CS	1,346			73,073	101,906
	Hexcel Corp	CS	3,454			172,798	254,733
	Honeywell Intl	CS	1,364			285,620	286,044
	Howmet Aerospace Inc	CS	12,260			414,465	663,511
	Hunt J B Transport Services Inc	CS	1,685			120,226	336,562
	Icici Bank Ltd	CS	1,940			21,258	46,250
	Idex Corp	CS	1,016			29,801	220,584
	Illimina Inc	CS	1,115			233,976	155,253
	Intercontinental Exchange Inc	CS	1,652			192,192	212,166
	Iqvia Holdings Inc	CS	2,150			186,900	497,467
	Johnson & Johnson	CS	2,902			303,233	454,860
	Jones Lang Lasalle Inc	CS	1,502			192,591	283,683
	JP Morgan Chase & Co	CS	2,922			461,016	497,032
	Kinsale Capital Group Inc	CS	217			76,996	72,675
	Kirby Corp	CS	3,092			176,845	242,660
	Landstar Sys Inc	CS	1,846			164,256	357,478
	Leidos holdings Inc	CS	3,850			413,332	416,724
	Lennox International Inc	CS	915			181,732	409,481
	LKQ Corp	CS	7,609			292,908	363,634
	Lowes Companies Inc	CS	895			209,426	199,182
	Manhattan Assocs Inc	CS	922			43,461	198,525
	Markel Corp	CS	316			188,524	448,688
	Marsh & Mclennan	CS	3,145			96,427	595,883
	Martin Marietta Matls Inc	CS	342			156,796	170,627
	Marvell Technology Group Ltd	CS	1,920			112,485	115,795
	Mastercard Inc Cl A	CS	1,330			126,570	567,258
	Medtronic PLC	CS	2,610			203,611	215,012
	Melco Resorts Enterain Ltd Adr	CS	3,170			68,800	28,118
	Merck & Co Inc	CS	3,108			239,889	338,834
	Meta Platform Inc.	CS	633			134,591	224,057
	Micron Technology Inc	CS	2,172			142,325	185,358
	Microsoft Corp	CS	2,228			228,069	837,817
	Mondelez International	CS	3,062			227,639	221,781
	Morningstar Inc.	CS	1,948			226,798	557,596
	Motorola Solutions Inc	CS	674			199,531	211,023
	Nextera Energy Inc	CS	3,140			237,056	190,724
	Nivida Corp	CS	1,275			51,567	631,406
	Nordson Corporation	CS	1,238			147,565	327,030
	Northrop Grumman Corp	CS	226			102,418	105,800
	Novo Nordisk A S	CS	790			80,947	81,726
	On Semiconductor Corp	CS	2,363			231,958	197,381
	Oracle Corp	CS	1,905			224,892	200,844
	Owens Corning Inc	CS	1,212			158,502	179,655
	Parker Hannfin Corp	CS	646			257,057	297,612
	Paypal Holding Inc- W/I	CS	5,524			447,425	339,229
	PepsiCo Inc	CS	1,045			199,610	177,483
	Phillips 66	CS	1,028			110,023	136,868
	Pool Corp	CS	562			107,533	224,075
	Procter & Gamble Co	CS	732			112,361	107,267
	Prologis Inc	CS	1,605			203,892	213,947
	Prosperity Bancshares Inc	CS	2,176			155,892	147,380
	Prudential Financial, Inc.	CS	971			73,532	100,702
	Prysmian Spa-Unsponsoree Adr	CS	3,000			43,144	68,340
	Public Storage	CS	640			188,977	195,200
	Quanta Svcs Inc	CS	1,295			264,351	279,461
	RPM International Inc	CS	3,987			277,724	445,069
	RTX Corp	CS	2,577			244,969	216,829
	S&P Global Inc	CS	561			237,718	247,132
	Schlumberger LTD	CS	8,628			338,004	449,001
	SEI Investment Co	CS	6,153			251,466	391,023
	Service Corp International	CS	2,213			88,349	151,480
	Southwest Airlines Co	CS	2,804			103,405	80,980

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		Common stock (continued):					
	Stanley Black & Decker Inc	CS	2,760			$ 271,461	$ 270,756
	State STR Corp	CS	986			71,171	76,376
	Target Corp	CS	992			133,981	141,280
	Teleflex Inc	CS	1,944			514,072	484,717
	Textron Inc	CS	2,250			153,034	180,945
	The Travelers Cos Inc	CS	817			142,410	155,630
	Thermo Fisher Scientific Inc	CS	496			283,418	263,272
	T-Mobile US Inc	CS	700			104,596	112,231
	Transunion	CS	3,735			209,781	256,632
	Trimble Incorporated	CS	5,919			288,997	314,891
	Truist Financial Corp	CS	1,649			54,954	60,881
	Tyler Technologies Inc	CS	576			206,260	240,837
	Tyson Foods Inc	CS	1,766			94,706	94,923
	Universal Display Corp	CS	2,500			361,568	478,150
	Unitedhealth Group Inc	CS	1,388			499,963	730,741
	Ulta Beauty Inc	CS	272			49,144	133,277
	Verizon Communications Inc	CS	3,976			135,339	149,895
	Vertex Pharmaceuticals Inc	CS	1,636			290,179	665,672
	Vertiv Holding LLC	CS	13,840			258,334	664,735
	Wolfspeed Inc	CS	4,740			365,187	206,237
	Wells Fargo & Co	CS	5,066			234,261	249,349
	Wex Inc	CS	1,562			164,696	303,887
	WR Berkley Corp	CS	10,070			337,563	712,150
	Xcel Energy Inc	CS	1,794			116,724	111,067
		Total common stock				31,002,120	44,458,312
		Corporate obligations:					
	AT&T Inc	Note	13,000	5.400 %	02/15/34	12,518	13,407
	Ally Auto Receivables Trust	Note	23,000	4.760	05/17/27	23,000	22,901
	American Credit Acceptance Rec	Note	6,000	1.340	07/13/27	5,911	5,843
	American Honda Finance	Note	19,000	2.250	01/12/29	17,984	17,162
	American Honda Finance	Note	19,000	5.650	11/15/28	18,997	19,885
	Amgen Inc	Note	2,000	5.150	03/02/28	1,982	2,048
	BHP Billiton Fin USA LTD	Note	21,000	5.250	09/08/30	20,888	21,756
	Bank of America Corp	Note	48,000	VAR	03/11/27	44,557	44,405
	Bank of America Corp	Note	10,000	VAR	09/15/29	10,000	10,323
	Bank of Montreal	Note	5,000	1.850	05/01/25	4,807	4,794
	Bank of NY Mellon Corp	Note	39,000	VAR	06/13/28	38,370	38,045
	Bank of Nova Scotia	Note	15,000	1.300	06/11/25	14,705	14,213
	Bank of Nova Scotia	Note	17,000	5.650	02/01/34	17,074	17,624
	BNSF Railway Co	Note	17,007	3.442	06/16/28	18,343	16,257
	Boeing Co	Note	25,000	4.875	05/01/25	24,704	24,875
	BP Cap Markets America	Note	4,000	3.017	01/16/27	4,352	3,832
	BP Cap Markets America	Note	26,000	4.893	09/11/33	25,825	26,454
	Carmax Auto Owner Trust	Note	10,000	4.750	10/15/27	9,999	9,980
	Carmax Auto Owner Trust	Note	11,000	6.300	07/17/28	10,998	11,307
	Carmax Auto Owner Trust	Note	35,000	6.000	05/15/28	35,000	35,373
	Carvana Auto Receivables Trust	Note	9,040	6.360	04/12/27	9,040	9,061
	Cigna Corp	Note	15,000	4.500	02/25/26	15,234	14,891
	CVS Health Corp	Note	10,000	3.750	04/01/30	9,239	9,407
	Canadian Pacific Railway	Note	7,000	2.050	03/05/30	7,279	5,991
	Capital One Financial Co	Note	11,000	VAR	11/02/27	11,000	9,894
	Charles Schwab Corp	Note	7,000	VAR	05/19/29	6,859	7,181
	Charles Schwab Corp	Note	3,000	VAR	05/19/34	3,072	3,097
	Charles Schwab Corp	Note	9,000	5.875	08/24/26	8,992	9,231
	Chevron USA Inc	Note	35,000	3.25	10/15/29	32,362	33,234
	Citigroup Inc	Note	8,000	VAR	05/01/25	7,866	7,864
	Citigroup Inc	Note	4,000	VAR	02/24/27	3,664	3,769
	Citigroup Inc	Note	10,000	VAR	01/25/26	9,118	9,609
	Crown Castle Intl Corp	Note	17,000	1.050	07/15/26	16,115	15,337
	DowDupoint Inc	Note	4,000	4.493	11/15/25	4,149	3,971
	Duke Energy Corp	Note	10,000	2.450	06/01/30	8,788	8,718
	Duke Energy Corp	Note	6,000	4.300	03/15/28	10,814	10,845
	Flagship Credit Auto Trust	Note	1,971	0.810	07/17/26	1,971	1,942
	FNB Corp	Note	3,000	5.150	08/25/25	2,996	2,977
	Fox Corp	Note	20,000	3.500	04/08/30	18,069	18,451
	Fox Corp	Note	10,000	3.050	04/07/25	9,900	9,734
	General Motors Finl Co	Note	25,000	4.300	04/06/29	23,372	24,082
	General Motors Finl Co	Note	27,000	5.000	04/09/27	26,719	26,939
	Gilead Sciences Inc	Note	2,000	3.650	03/01/26	2,219	1,959
	GLS Auto Receivables Trust	Note	220	0.780	11/17/25	218	219
	GM Financial Automobile Leasing	Note	10,000	5.380	11/20/26	9,999	10,067
	Goldman Sachs Group Inc	Note	24,000	VAR	01/27/32	20,096	19,392
	Goldman Sachs Group Inc	Note	17,000	VAR	03/09/27	16,091	15,676
	Great America Leasing Receivables	Note	988	0.340	08/15/24	977	984
	Honeywell International	Note	32,000	4.250	01/15/29	31,722	32,067

(a)	(b) Issuer, Borrower	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				(d) Cost	(e) Current Value
		Type	Shares/ Principal	Interest Rate	Maturity Date		
		Corporate obligations (continued):					
	John Deere Capital Corp Ser Mtn	Note	4,000	4.700 %	06/10/30	$ 3,996	$ 4,066
	JP Morgan Chase & Co	Note	9,000	VAR	02/04/32	7,261	7,316
	JP Morgan Chase & Co	Note	44,000	VAR	04/22/27	40,245	40,603
	JP Morgan Chase & Co	Note	17,000	VAR	07/24/29	16,367	17,250
	McDonalds Corp	Note	18,000	3.600	07/01/30	16,782	17,074
	Mercedes -Benz Auto Receivables	Note	26,000	5.950	11/15/28	25,998	26,734
	Mercedes -Benz Auto Receivables	Note	9,000	4.510	11/15/27	8,999	8,942
	Morgan Stanley	Note	16,000	VAR	05/30/25	15,698	15,641
	Morgan Stanley	Note	26,000	VAR	05/04/27	25,619	23,956
	Nextera Energy Capital	Note	12,000	2.250	06/01/30	9,773	10,265
	Nextera Energy Capital	Note	30,000	4.900	01/28/28	30,089	30,283
	Nissan Auto Lease Trust	Note	59,754	6.070	08/15/25	59,754	59,801
	Nissan Auto Lease Trust	Note	35,000	5.920	07/15/26	34,997	35,253
	Northrop Grumman Corp	Note	13,000	3.250	01/15/28	12,651	12,423
	Oracle Corp	Note	21,000	2.300	03/25/28	17,934	19,135
	PNC Financial Services	Note	6,000	VAR	10/28/33	6,085	6,269
	PNC Financial Services	Note	32,000	VAR	06/12/28	31,835	32,683
	Pacific Gas & Electric	Note	3,000	6.400	06/15/33	3,000	3,157
	Pfizer Investment Enter Sedol	Note	20,000	4.450	05/19/28	19,921	19,990
	Philip Morris Intl Inc	Note	24,000	5.125	02/15/30	23,704	24,392
	Royal Bank of Canada	Note	7,000	1.200	04/27/26	6,986	6,467
	Santander Retail Auto Lease Tr	Note	356	2.840	05/20/25	356	355
	Toronto-Dominion Bank Ser Mtn	Note	10,000	1.200	06/03/26	8,922	9,181
	Toronto-Dominion Bank Ser Mtn	Note	14,000	4.693	09/15/27	13,909	13,998
	Toyota Motor Credit Corp	Note	33,000	4.625	01/12/28	33,026	33,422
	Truist Financial Corp	Note	7,000	VAR	07/28/26	7,031	6,855
	Union Pacific Corp	Note	25,000	3.950	09/10/28	25,016	24,787
	United Air 2023-1 A PTT	Note	15,000	5.800	07/15/37	14,372	15,211
	US Bancorp	Note	4,000	VAR	02/01/29	3,714	3,937
	Unitedhealth Group Inc	Note	19,000	5.300	02/15/30	19,564	19,882
	Verizon Communications	Note	19,000	1.750	01/20/31	14,933	15,627
	Verizon Communications	Note	31,000	2.100	03/22/28	28,952	28,043
	Verizon Master Trust	Note	20,000	1.030	05/20/27	19,999	19,580
	Verizon Master Trust	Note	13,000	0.056	11/20/29	12,998	13,354
	Virginia Elec & Power Co	Note	10,000	5.000	04/01/33	9,957	10,114
	Wells Fargo & Company	Note	18,000	VAR	03/24/28	17,636	17,172
	Wells Fargo & Company	Note	4,000	VAR	07/25/33	3,866	3,897
	Westlake Automobile Receivable	Note	105	0.620	07/15/26	105	105
		Total corporate obligations				1,340,003	1,344,293
		United States Government and Government Agency obligations:					
	Federal Home Loan Bank Bnds	Note	15,000	1.000	06/02/27	13,244	13,490
	Federal Home Loan Bank Bnds	Note	15,000	1.070	06/04/27	13,276	13,521
	Federal Home Loan Bank Bnds	Note	15,000	1.200	06/08/28	12,942	13,241
	Federal Home Loan Bank Bnds	Note	25,000	0.970	09/21/28	21,157	21,651
	Federal Home Loan Bank Bnds	Note	30,000	2.750	02/22/34	26,058	25,879
	Federal Home Loan Bank Bnds	Note	10,000	2.640	02/25/32	9,830	8,663
	Federal Home Loan Bank Bnds	Note	11,538	1.830	03/11/30	9,583	9,982
	Federal Home Loan Bank Ser	Note	16,667	2.000	03/25/30	13,803	14,560
	Federal Home Loan Bank Ser	Note	100,000	2.500	04/29/27	98,100	99,129
	Federal Home Loan Bank Bnds	Note	9,868	1.750	04/23/30	8,127	8,470
	Federal Home Loan Bank Bnds	Note	30,000	4.950	07/27/37	30,000	29,491
	Federal Home Loan Bank Bnds	Note	20,000	6.000	09/19/33	20,000	20,343
	Federal Home Loan Bank Bnds	Note	10,000	6.480	11/06/30	9,998	10,021
	Federal Home Loan Bank Bnds	Note	25,000	5.650	12/20/29	25,000	25,020
	Federal Home Loan Bank Bnds	Note	30,000	6.030	12/20/34	30,000	30,186
	Federal Home Loan Bank Bnds	Note	15,000	6.000	12/12/30	15,000	15,102
	Federal Farm Credit Bank Bnds	Note	24,000	1.370	03/20/29	19,745	20,785
	Federal Farm Credit Bank Bnds	Note	38,000	2.200	11/01/33	28,283	31,066
	Federal Farm Credit Bank Bnds	Note	13,000	4.980	07/20/32	12,792	12,910
	Federal Farm Credit Bank Bnds	Note	21,000	2.950	02/17/32	21,000	18,926
	Federal Farm Credit Bank Bnds	Note	23,000	3.250	02/23/35	23,000	20,177
	Federal Farm Credit Bank Bnds	Note	73,000	3.000	03/08/32	64,415	66,056
	Federal Farm Credit Bank Bnds	Note	21,000	4.370	05/17/32	20,916	20,454
	Federal Farm Credit Bank Bnds	Note	65,000	4.740	05/24/33	60,054	63,513
	Federal Farm Credit Bank Bnds	Note	23,000	5.950	11/29/32	22,855	22,879
	Federal Farm Credit Bank Bnds	Note	22,000	5.700	03/21/30	21,927	21,971
	Federal Farm Credit Bank Bnds	Note	10,000	5.690	06/28/30	9,920	10,030
	Federal Farm Credit Bank Bnds	Note	38,000	5.980	12/27/33	37,934	37,880
	Federal Farm Credit Bank Bnds	Note	50,000	5.950	08/11/33	50,000	50,678
	Federal Farm Credit Bank Bnds	Note	76,000	5.670	09/18/29	75,981	77,006
	Federal Home Loan Mtg Corp	Note	19,988	2.000	05/01/51	15,010	16,378
	Federal Home Loan Mtg Corp	Note	2,392	1.000	04/25/49	2,387	1,947
	Federal Home Loan Mtg Corp	Note	37	4.500	10/15/36	37	37
	Federal Home Loan Mtg Corp	Note	7,122	VAR	01/25/42	7,122	7,099

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		United States Government and Government Agency obligations (continued):					
	Federal Natl Mtg Assn	Note	22,845	2.500 %	07/01/36	$ 20,375	$ 21,201
	Federal Natl Mtg Assn	Note	22,516	5.500	09/01/38	22,175	22,838
	Federal Natl Mtg Assn	Note	15,130	3.500	08/25/58	13,650	14,271
	Farmer Mac Nts	Note	10,000	4.170	05/24/29	9,998	9,767
	Government National Mortgage A	Note	9,502	2.000	08/20/51	8,185	8,383
	Government National Mortgage A	Note	32,351	2.000	02/20/52	29,278	29,660
	Government National Mortgage A	Note	13,064	5.000	02/20/45	12,827	12,967
	Government National Mortgage A	Note	35,138	5.500	07/20/50	34,593	35,776
	Government National Mortgage A	Note	8,905	5.500	04/20/50	8,710	9,071
	Government National Mortgage A	Note	23,773	6.000	03/20/42	23,650	24,010
	Government National Mortgage A	Note	19,811	5.500	02/20/50	19,430	20,188
	Govt Natl Mag Assn II	Note	9,254	2.500	01/20/43	7,600	8,275
	Govt Natl Mag Assn II	Note	14,675	2.500	12/20/46	12,112	12,992
	Govt Natl Mag Assn II	Note	24,910	6.000	09/20/53	24,641	25,374
	USA Treasury Notes	Note	41,000	3.750	06/30/30	39,201	40,632
	USA Treasury Notes	Note	131,000	4.000	06/30/28	128,626	131,620
	USA Treasury Notes	Note	108,000	4.125	08/31/30	105,632	109,355
	USA Treasury Notes	Note	71,000	4.500	11/15/33	74,187	74,539
	USA Treasury Notes	Note	95,000	4.375	11/30/28	96,465	97,212
	USA Treasury Notes	Note	12,000	0.500	01/15/28	13,973	14,178
	USA Treasury Notes	Note	21,000	0.875	01/15/29	24,063	24,523
		Total United States Government and Government agency obligations				1,578,867	1,605,373
		Foreign and other government obligation:					
	Intl BK Recon & Dev Ser	Note	22,000	2.700	12/28/37	21,883	17,169
	Intl BK Recon & Dev Ser	Note	11,000	6.000	01/06/33	10,998	11,024
	Intl BK Recon & Dev Ser	Note	18,000	5.750	06/27/33	17,811	18,044
	Intl BK Recon & Dev Ser	Note	30,000	5.750	08/26/33	30,000	30,185
						80,692	76,422
		Certificates of deposit:					
	UBS Bank USA	Note	30,000	4.950	11/17/25	29,655	30,074
	Wells Fargo Bank Na	Note	46,000	5.200	11/23/26	45,885	46,387
		Total certificates of deposit				75,540	76,461
		Common collective trusts:					
	JPMCB Global Allocation Fund		397,170			5,874,139	7,675,890
	Loomis Sayles High Yield Conservative Trust		322,189			8,750,631	7,801,682
	Northern Trust Russell 1000 Growth Index Fund		9,024			5,638,327	14,914,718
		Total common collective trusts				20,263,097	30,392,290
		Short-term investments:					
	Federated Hermes Government OBL PREM SHS #117		2,508,705			2,508,705	2,508,705
	Northern Trust Cash		143			143	143
		Total short-term investments				2,508,848	2,508,848
		Direct filing entity:					
	Hardman Johnston International Equity Group Trust		163,053			2,327,682	6,058,614
		Limited partnerships:					
	Acadian Non-US Concentrated Fund		3,008			2,445,212	7,377,281
	Boyd Watterson State Government Fund, L.P.		5,108			5,190,756	5,702,889
	Corbin ERISA Opportunity Fund, L.P.		N/A			11,980,809	16,331,364
	Hamilton Lane Secondary Feeder Fund IV-A LP		N/A			1,093,605	3,706,495
	Hamilton Lane Secondary Fund VI-B LP		N/A			412,500	1,445,772
	PRISA III Fund, L.P.		8,214			10,457,447	23,852,860
		Total limited partnerships				31,580,329	58,416,661
		Total assets held at end of year				$ 90,757,178	$ 144,937,274

DRAFT

Warehouse Employees Union Local No. 730
Pension Trust Fund

Schedule of Reportable Transactions

Year Ended December 31, 2023

Form 5500, Schedule H, Line 4j

EIN: 52-6124754
Plan No: 001

(a) Identity of Party Involved	(b) Description	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset	(i) Net Gain (Loss) on Transaction
	Federated Hermes Government OBL PREM SHS #117	$ 27,781,439	N/A	$ 27,781,439	$ 27,781,439	N/A
	Federated Hermes Government OBL PREM SHS #117	N/A	$ 26,765,573	26,765,573	26,765,573	$ -